

CSAL INC. Copper State Analytical Lab

President D.A. Shah
Since 1981

1050 Spire Dr. Ste I, Prescott, AZ 86305
Phone: 928-443-5227 Fax: 928-443-5277
www.prescottlab.com

Lost Dutchman Mine
2555 N. Coyote Dr STE 118
Tucson, AZ 85745

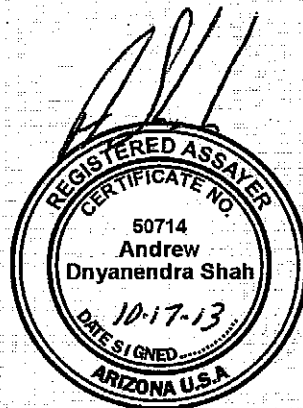
Received: October 15, 2013
Reported: October 17, 2013

Analysis Report

CSAL ID	Client ID	Gold opt	Silver opt
1013-166556	9-10-A-S	1.746	0.68
1013-166557	9-10-A-900	0.169	0.89
1013-166558	9-10-A-1000	0.411	1.10
1013-166559	9-10-A-D	0.081	0.83

Key: opt = ounces per ton.
Procedure: Wet Chemistry

No Further Data Below



EXPIRES 03/31/2016

Reported By:

Andrew Shah / Laboratory Manager

This report is applicable only to the sample submitted by the customer. The liability of the laboratory is limited to the amount paid for this report. This report is for the exclusive use of the client to whom it is addressed and upon the condition that the client assumes all liability for the further distribution of the report or its contents.

President: D.A. Shah Parle1940@aol.com * Lab Manager: Andrew Shah Andrew@prescottlab.com

* Arizona Registered Assayer #8888 Since 1972*

* Arizona Registered Assayer #50714 *

Any alteration or erasure voids this report.



CSAL INC. Copper State Analytical Lab

President D.A. Shah
Since 1981

1050 Spire Dr. Ste I, Prescott, AZ 86305
Phone: 928-443-5227 Fax: 928-443-5277
www.prescottlab.com

Lost Dutchman Mine LLC
780 S. Freeman Rd
Tucson, AZ 85748

Received: November 7, 2013
Reported: November 15, 2013

Analysis Report

CSAL ID	Client ID	Gold opt	Silver opt
1113-166664	Concentrate	1.723 *	6.00
1113-166665	Sample 730	0.311	2.31
1113-166666	Sample L60	0.327	1.02
1113-166667	Sample GL-E	0.328	0.10
1113-166668	Sample KEN	0.183	0.96
1113-166669	10-29-S	0.257	0.61
1113-166670	10-29-C	0.926	3.36
1113-166671	10-29-D	0.348	1.02

Key: opt = ounces per ton.
Procedure: Gold/Wet Chemistry with an AA finish/ SOP 104.2
Silver/ Wet Chemistry with an ICP finish/ SOP 106.2
* = Fire Assay with ICP finish



Reported By: D.A. Shah / Laboratory Director
EXPIRES 06/30/2016

This report is applicable only to the sample submitted by the customer. The liability of the laboratory is limited to the amount paid for this report. This report is for the exclusive use of the client to whom it is addressed and upon the condition that the client assumes all liability for the further distribution of the report or its contents.

President: D.A. Shah Parle1940@aol.com * Lab Manager: Andrew Shah Andrew@prescottlab.com

* Arizona Registered Assayer #8888 Since 1972*

* Arizona Registered Assayer #50714 *

Any alteration or erasure voids this report.



CSAL INC. Copper State Analytical Lab

President D.A. Shah
Since 1981

1050 Spire Dr. Ste I, Prescott, AZ 86305
Phone: 928-443-5227 Fax: 928-443-5277
www.prescottlab.com

Mark Ogram
780 S. Freeman Rd
Tucson, AZ 85748

Received: November 8, 2013
Reported: November 15, 2013

Analysis Report

CSAL ID	Client ID	Gold opt	Silver opt
1113-166672	10/30- S 725	0.428	0.86
1113-166673	10/30- C 725	1.904	4.60
1113-166674	10/30- D 725	0.311	0.75
1113-166676	10-30- S 720	1.278	5.62
1113-166677	10-30- C 720	0.494	0.67
1113-166678	10-30- D 720	0.366	0.84
1113-166679	11/01- S 715	0.780*	8.98
1113-166680	11/01- C 715	0.373	0.79

Key: opt = ounces per ton.
Procedure: Gold by Wet Chemistry/ AAS/ SOP 104.2
Silver by Wet Chemistry/ AAS/ SOP 106.2
* = Fire Assay with ICP finish.

No Further Data Below



EXPIRES 06/30/2016

Reported By: _____
D.A. Shah / Laboratory Director

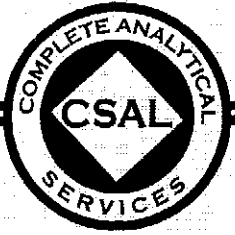
This report is applicable only to the sample submitted by the customer. The liability of the laboratory is limited to the amount paid for this report. This report is for the exclusive use of the client to whom it is addressed and upon the condition that the client assumes all liability for the further distribution of the report or its contents.

President: D.A. Shah Parle1940@aol.com * Lab Manager: Andrew Shah Andrew@prescottlab.com

* Arizona Registered Assayer #8888 Since 1972*

* Arizona Registered Assayer #50714*

Any alteration or erasure voids this report.



CSAL INC. Copper State Analytical Lab

President D.A. Shah
Since 1981

1050 Spire Dr. Ste I, Prescott, AZ 86305
Phone: 928-443-5227 Fax: 928-443-5277
www.prescottlab.com

Lost Dutchman Mining LLC
780 S. Freeman Rd
Tucson, AZ 85748

Received: November 13, 2013
Reported: November 22, 2013

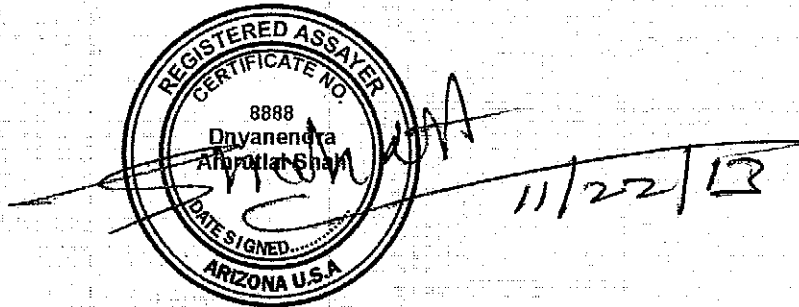
Analysis Report

CSAL ID	Client ID	Gold opt	Silver opt
1113-166729	11-06-2-S 700	0.020	0.86
*1113-166730	11-06-2-C 700	0.560	6.18
1113-166731	11-06-2-D 700	0.030	1.37

Key: opt = ounces per ton.

Procedure: Gold by wet chemistry /AAS/ SOP 104.2
Silver by wet chemistry/AAS/ SOP 106.2
*=Fire Assay with an ICP Finish

No Further Data Below



EXPIRES 06/30/2016

Reported By: _____

11/22/2013

D.A Shah / Laboratory Director

This report is applicable only to the sample submitted by the customer. The liability of the laboratory is limited to the amount paid for this report. This report is for the exclusive use of the client to whom it is addressed and upon the condition that the client assumes all liability for the further distribution of the report or its contents.

President: D.A. Shah Parle1940@aol.com * Lab Manager: Andrew Shah Andrew@prescottlab.com

Arizona Registered Assayer #8888 Since 1972

Arizona Registered Assayer #50714

Any alteration or erasure voids this report.



CSAL INC. Copper State Analytical Lab

President D.A. Shah
Since 1981

1050 Spire Dr. Ste I, Prescott, AZ 86305
Phone: 928-443-5227 Fax: 928-443-5277
www.prescottlab.com

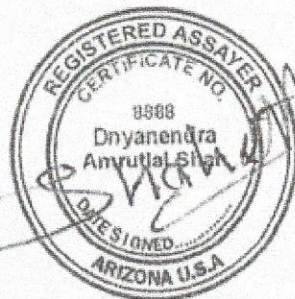
Lost Dutchman Mining LLC
780 S. Freeman Rd
Tucson, AZ 85748

Received: November 13, 2013
Reported: November 22, 2013

Analysis Report

CSAL ID	Client ID	Gold opt	Silver opt
1113-166703	11-07 S 695	0.020	1.13
1113-166704	11-07 C 695	*0.620	4.69
1113-166705	11-07 D 695	0.014	0.74
1113-166706	11-04-S 710	0.014	0.77
1113-166707	11-04-C 710	*0.562	5.82
1113-166708	11-04-D 710	0.020	0.56
1113-166709	11-06 S 705	0.012	0.53
1113-166710	11-06 C 705	*1.234	4.25
1113-166711	11-06 D 705	0.034	0.56

Key: opt = ounces per ton.
Procedure: Gold by wet chemistry /AAS/ SOP 104.2
Silver by wet chemistry/AAS/ SOP 106.2
*=Fire Assay with an ICP Finish



11/22/13

EXPIRES 06/30/2016

Reported By: _____

11/22/2013

D.A Shah/Laboratory Director

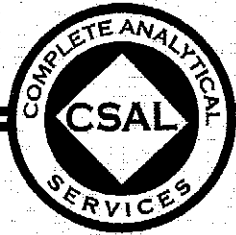
This report is applicable only to the sample submitted by the customer. The liability of the laboratory is limited to the amount paid for this report. This report is for the exclusive use of the client to whom it is addressed and upon the condition that the client assumes all liability for the further distribution of the report or its contents.

President: D.A. Shah Parle1940@aol.com * Lab Manager: Andrew Shah Andrew@prescottlab.com

* Arizona Registered Assayer #8888 Since 1972*

* Arizona Registered Assayer #50714 *

Any alteration or erasure voids this report.



CSAL INC. Copper State Analytical Lab

President D.A. Shah
Since 1981

1050 Spire Dr. Ste I, Prescott, AZ 86305
Phone: 928-443-5227 Fax: 928-443-5277
www.prescottlab.com

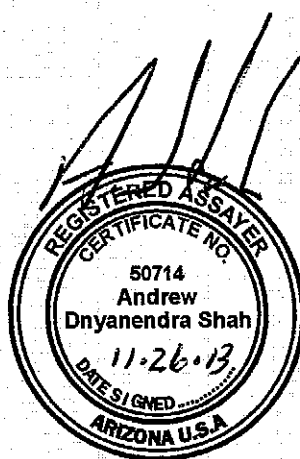
Lost Dutchman
780 S. Freeman Rd
Tucson, AZ 85748

Received: November 20, 2013
Reported: November 26, 2013

Analysis Report

CSAL ID	Client ID	Gold opt	Silver opt
1113-166742	11-09-C 1690	0.318	4.99
1113-166743	11-11-C 1685	1.211	4.02
1113-166744	11-12-C 1680	0.228	3.80
1113-166745	11-13-C 1675	0.875	3.07
1113-166746	11-14-C 1680	0.744	2.71
1113-166747	11-13-C 1670	0.281	3.01
1113-166748	11-15-C 1680	0.681	2.39

Key: opt = ounces per ton.
Procedure: Gold by Wet Chemistry/ AAS/ SOP 104.2
Silver by Wet Chemistry/ ICP/ SOP 105



EXPIRES 03/31/2016

Reported By:

Andrew Shah / Laboratory Manager

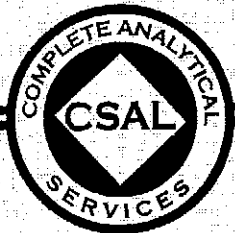
This report is applicable only to the sample submitted by the customer. The liability of the laboratory is limited to the amount paid for this report. This report is for the exclusive use of the client to whom it is addressed and upon the condition that the client assumes all liability for the further distribution of the report or its contents.

President: D.A. Shah Parle1940@aol.com * Lab Manager: Andrew Shah Andrew@prescottlab.com

* Arizona Registered Assayer #8888 Since 1972*

* Arizona Registered Assayer #50714*

Any alteration or erasure voids this report.



CSAL INC. Copper State Analytical Lab

President D.A. Shah
Since 1981

1050 Spire Dr. Ste I, Prescott, AZ 86305
Phone: 928-443-5227 Fax: 928-443-5277
www.prescottlab.com

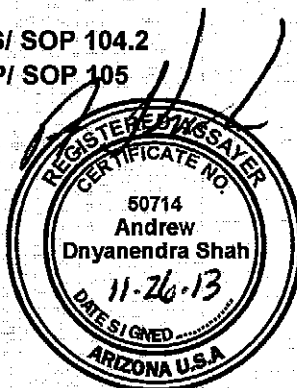
Lost Dutchman
780 S. Freeman Rd
Tucson, AZ 85748

Received: November 20, 2013
Reported: November 26, 2013

Analysis Report

CSAL ID	Client ID	Gold opt	Silver opt
1113-166749	T-1	0.229	1.00
1113-166750	T-2	0.447	0.83
1113-166751	T-3	0.160	1.26
1113-166752	T-4	0.298	0.90
1113-166753	T-5	0.129	0.93
1113-166754	T-6	0.164	0.72
1113-166755	T-7	0.545	0.68
1113-166756	T-8	0.176	0.89
1113-166757	T-9	0.175	0.82
1113-166758	T-10	0.167	0.72
1113-166759	T-11	0.158	0.75
1113-166760	T-12	0.132	0.81
1113-166761	T-13	0.201	0.83
1113-166762	T-14	0.255	0.82
1113-166763	T-15	0.145	0.86

Key: opt = ounces per ton.
Procedure: Gold by Wet Chemistry/ AAS/ SOP 104.2
Silver by Wet Chemistry/ ICP/ SOP 105



Reported By: _____
EXPIRES 03/31/2016
Andrew Shah / Laboratory Manager

This report is applicable only to the sample submitted by the customer. The liability of the laboratory is limited to the amount paid for this report. This report is for the exclusive use of the client to whom it is addressed and upon the condition that the client assumes all liability for the further distribution of the report or its contents.

President: D.A. Shah Parle1940@aol.com * Lab Manager: Andrew Shah Andrew@prescottlab.com
* Arizona Registered Assayer #8888 Since 1972* * Arizona Registered Assayer #50714 *
Any alteration or erasure voids this report.



CSAL INC. Copper State Analytical Lab

President D.A. Shah
Since 1981

1050 Spire Dr. Ste I, Prescott, AZ 86305
Phone: 928-443-5227 Fax: 928-443-5277
www.prescottlab.com

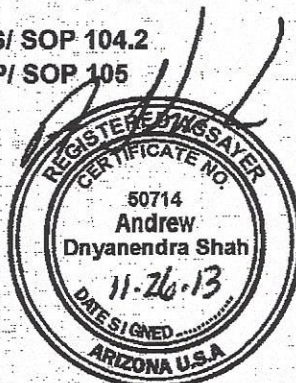
Lost Dutchman
780 S. Freeman Rd
Tucson, AZ 85748

Received: November 20, 2013
Reported: November 26, 2013

Analysis Report

CSAL ID	Client ID	Gold opt	Silver opt
1113-166749	T-1	0.229	1.00
1113-166750	T-2	0.447	0.83
1113-166751	T-3	0.160	1.26
1113-166752	T-4	0.298	0.90
1113-166753	T-5	0.129	0.93
1113-166754	T-6	0.164	0.72
1113-166755	T-7	0.545	0.68
1113-166756	T-8	0.176	0.89
1113-166757	T-9	0.175	0.82
1113-166758	T-10	0.167	0.72
1113-166759	T-11	0.158	0.75
1113-166760	T-12	0.132	0.81
1113-166761	T-13	0.201	0.83
1113-166762	T-14	0.255	0.82
1113-166763	T-15	0.145	0.86

Key: opt = ounces per ton.
Procedure: Gold by Wet Chemistry/ AAS/ SOP 104.2
Silver by Wet Chemistry/ ICP/ SOP 105



Reported By: Andrew Shah / Laboratory Manager
EXPIRES 03/31/2016

This report is applicable only to the sample submitted by the customer. The liability of the laboratory is limited to the amount paid for this report. This report is for the exclusive use of the client to whom it is addressed and upon the condition that the client assumes all liability for the further distribution of the report or its contents.

President: D.A. Shah Parle1940@aol.com * Lab Manager: Andrew Shah Andrew@prescottlab.com
* Arizona Registered Assayer #8888 Since 1972 * * Arizona Registered Assayer #50714 *
Any alteration or erasure voids this report.